



RNS Number : 7902E
reach4entertainment enterprises plc.
13 February 2018

Prior to publication, the information contained within this announcement was deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). With the publication of this announcement, this information is now considered to be in the public domain.

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13 February 2018

reach4entertainment enterprises plc
("r4e" or the "Company")

**Completion of vendor placing
and change in director shareholding**

Further to the announcement made earlier today titled 'Proposed vendor placing', the Company announces that the accelerated bookbuild referred to therein has now closed and has been successful.

236,306,668 ordinary shares in the Company have been sold by Gate Ventures plc through a placing conducted by Allenby Capital Limited (the "Placing"), at a price of 1.5 pence per ordinary share (the "Placing Price"). The Placing shares have been placed out to new and existing shareholders of the Company, including strategic investors and Miroma r4e Holdings Limited, a company controlled by r4e's CEO.

Following completion of the Placing, Gate Ventures plc (of which Lord Michael Grade, Chairman of the Company, is Chairman) no longer holds any ordinary shares in the Company.

Directors' participation in the Placing

Miroma r4e Holdings Limited, a company wholly owned by Miroma Holdings Limited, of which Marc Boyan, CEO of r4e, is a director and the controlling shareholder, has subscribed for 10,000,000 shares in the Placing at the Placing Price. Marc Boyan, through Miroma r4e Holdings Limited, therefore now has an interest in 123,333,336 ordinary shares in the Company, representing approximately 12.28 per cent. of the Company's issued share capital.

Enquiries:**reach4entertainment enterprises plc**

Marc Boyan, Chief Executive Officer

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Marc Boyan	
2	Reason for the notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	reach4entertainment enterprises plc	
b)	LEI	213800JHWWJD1PKYGS67	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 0.5p each in reach4entertainment enterprises plc	
	Identification code	Identification code (ISIN) for reach4entertainment enterprises plc ordinary shares: GB00B1HLCW86	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1.5p	10,000,000
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	13 February 2018	
f)	Place of the transaction	London Stock Exchange, AIM (XLON)	