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reach4entertainment enterprises plc.
13 February 2018

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reach4entertainment enterprises plc
(“r4e” or the “Company”)

Proposed vendor placing

r4e, the transatlantic media and entertainment company, has been advised by Gate Ventures plc (“Gate Ventures”) that it wishes to sell up to 236,306,668 ordinary shares in the Company (the “Placing Shares”), which will be undertaken via an accelerated bookbuild placing to institutional and other investors (the “Placing”).

The total Placing Shares represent Gate Ventures’ entire shareholding in r4e and approximately 23.5 per cent of the issued share capital of r4e. The Placing will be conducted by Allenby Capital Limited (the “Bookrunner”) and the Placing price will be determined at the close of the accelerated bookbuilding period.

The book for the Placing will open with immediate effect and is expected to close no later than 5:30 p.m. on 13 February 2018. The timing of the closing of the Placing book and the making of allocations may be accelerated or delayed by the Bookrunner at its discretion. The final number of Placing Shares to be placed will be agreed by the Bookrunner at the close of the bookbuild process and the results of the Placing will be announced as soon as practicable thereafter.

Enquiries:

reach4entertainment enterprises plc

Marc Boyan, Chief Executive Officer

+44 (0) 20 7968 1655

Allenby Capital (Nominated Adviser and Broker)

+44 (0) 20 3328 5656

Jeremy Porter/James Reeve

Novella Communications (Financial PR)

+44 (0) 20 3151 7008

Tim Robertson/Toby Andrews

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No prospectus or offering document has been or will be prepared in connection with the Placing. Any investment decision to buy securities in the Placing must be made solely on the basis of publicly available information. Such information is not the responsibility of and has not been independently verified by Gate Ventures or Allenby Capital Limited or any of their respective affiliates.

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