



RNS Number : 5383S
Reach4Entertainment Enterprises PLC
21 December 2016

The information contained within this announcement is deemed by the Group to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").

21 December 2016

reach4entertainment enterprises plc
(‘r4e’, ‘the Company’ or ‘the Group’)

Issue of equity, PDMR shareholding and total voting rights

r4e, the transatlantic media and entertainment company, announces the issue of new ordinary shares of 0.5p each in the Company ("**Ordinary Shares**").

The Company has today issued 2,097,879 Ordinary Shares (the "**New Shares**") to Michael Hildebrandt, CEO of Dewynters GmbH ("**Dewynters Germany**"), the Group's German subsidiary, in accordance with the terms of his service agreement, as part of his remuneration package. The New Shares have been issued at a price of 2p per New Share. Application has been made for the New Shares to be admitted to trading on AIM ("**Admission**") and it is anticipated that Admission will occur on or around 29 December 2016.

David Stoller, Executive Chairman of the Company, commented:

'We are excited by the opportunity presented to us in Germany and, with Michael at the helm, given his considerable knowledge of the market, we believe we are well positioned to succeed in this market.'

PDMR shareholding

Following the issue of the New Shares, Michael Hildenbrandt now has an interest in 2,097,879 Ordinary Shares, equivalent to 0.33% of the Company's total issued share capital, as enlarged by Admission.

Total voting rights

Following Admission, the Company's issued share capital will comprise 614,992,671 Ordinary Shares, with one voting right per share. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of Ordinary Shares and voting rights in the Company is 614,992,671.

The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Michael Hildebrandt	
2	Reason for the notification		
a)	Position/status	CEO, Dewynters GmbH	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	reach4entertainment enterprises plc	
b)	LEI	n/a	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 0.5p each in reach4entertainment Enterprises plc Identification code (ISIN) for reach4entertainment Enterprises plc ordinary shares: GB00B1HLCW86	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		2p	2,097,879
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	20 December 2016	
f)	Place of the transaction	Outside of trading venue	

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